

# Setting public policy priorities



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As one of the world's largest companies, and one active in many sectors of the global economy, GE engages in public policy discussions that impact our Company, our workers, and our communities. We approach public policy through education, engagement, involvement, and thought leadership. We seek to inform discussions by promoting thoughtful civil discourse grounded in strong, fact-based and reasoned analysis. We work in partnership with governments because we know that tackling the world's biggest challenges is only possible if governments and industry work together as partners. Each year, GE evaluates public policy priorities for the upcoming year. Our team reviews a number of factors, including the potential reputational effects and risks associated with pursuing or not pursuing a particular priority.

## Working globally, nationally, and locally

GE works to promote public policy issues in areas such as aviation, energy, healthcare, international trade and investment, tax, data governance, rule of law, and government procurement. We are committed to engaging with governments—globally, nationally, and locally—through constructive dialogue, promotion of innovative public policy ideas, formation of novel public-private partnerships, and investments in solutions that help address the fundamental challenges that confront societies. Globally, we support public policies that promote open markets, technology, and innovation.

Societies with predictable and transparent legal institutions and processes engender confidence, investment, and growth. GE works actively to support stronger rule of law around the world. Key focus areas include anticorruption; legal and administrative transparency and predictability; independent judiciaries; transparency and competitiveness in public procurement; and fair and effective dispute resolution. GE supports numerous programs to achieve these goals.

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## Assessing policy priorities, defining objectives

GE's Board of Directors believes that it is in the best interest of GE's stakeholders to promote sound public policies at the international, national, and local levels. To that end, our Government Affairs & Policy team works with the Company's business teams to regularly assess their legislative and regulatory priorities. Similarly, we conduct surveys of issues and priorities across GE's regions worldwide.

The businesses provide input on the appropriate advocacy plan or strategy for achieving a successful outcome—including whether GE should advocate for a priority directly or through one of its trade associations or industry coalitions. In the latter case, GE can help facilitate coordination with other companies with similar priorities. Once each business has assessed and submitted its priorities, our Government Affairs & Policy team can better determine GE's overall public policy priorities and allocate resources to them accordingly. In evaluating public policy priorities for an upcoming year, Government Affairs & Policy works with GE's senior management to review the potential reputational consequences and risks of pursuing or not pursuing a priority. We set commercial priorities to increase shareowner value, mindful that our commercial success depends on progress on broader public policy imperatives.

