



## **GE HealthCare Distribution Ratio Frequently Asked Questions As of January 4, 2023**

On November 30, 2022, GE announced that, to effect the separation of GE HealthCare, GE's Board of Directors approved a distribution to GE shareholders of approximately 80.1% of the outstanding shares of GE HealthCare. Holders of GE common stock received one share of GE HealthCare common stock for every three shares of GE common stock held on December 16, 2022, the record date for the distribution. The distribution occurred at 5:00 p.m. New York City time on January 3, 2023. The distribution was part of a tax-free spin-off, resulting in tax efficiency for GE shareholders in the United States.

### **What is the timing of the spin-offs?**

GE executed the tax-free spin-off of GE HealthCare at 5:00 p.m. New York City time on January 3, 2023, and its common stock began trading on January 4th. GE Vernova, GE's portfolio of energy businesses, is expected to follow in early 2024. Following this second planned spin-off, GE would be an aviation-focused company called GE Aerospace.

### **What is the GE HealthCare spin-off?**

The spin-off is the method by which GE HealthCare was separated from GE. In this spin-off, GE distributed to its stockholders 80.1% of the outstanding shares of GE HealthCare common stock. Holders of GE common stock received one share of GE HealthCare common stock for every three shares of GE common stock held as of the close of business on the record date, December 16, 2022. Following the spin-off, GE HealthCare became an independent, publicly traded company, and GE will retain 19.9% of the outstanding shares of GE HealthCare common stock.

### **What is the exchange and ticker symbol that GE HealthCare will trade under?**

Shares of GE HealthCare are listed on The Nasdaq Stock Market LLC under the ticker symbol "GEHC."

### **What did GE shareholders receive in the proposed spin-off?**

Following the intended spin-off of GE HealthCare, each holder of GE common stock received one share of GE HealthCare for every three shares of GE common stock held as of December 16, 2022, the record date for the distribution.

### **Did the number of shares of GE common stock I own change as a result of the spin-off of GE HealthCare?**

No, the number of shares of GE common stock you own did not change as a result of the spin-off of GE HealthCare. Unless you sell or otherwise dispose of your shares of GE common stock, your balance before and after the spin-off will remain the same.

### **Did the separation affect the trading price of my GE stock?**

The trading price of shares of GE common stock immediately following the spin-off is expected to be lower than the trading price immediately prior to the spin-off because the trading price no longer reflects the value of the Healthcare business. There can be no assurance that, following this spin-off, the combined trading prices of the GE common stock and GE HealthCare common stock will equal or exceed what the trading price of GE common stock would have been in the absence of the spin-off. Ultimately, the market will determine the value of both the remaining GE common stock and GE HealthCare common stock.

### **What is the record date for the intended GE HealthCare spin-off?**

The record date for the GE HealthCare spin-off was December 16, 2022.

### **As a holder of shares of GE common stock as of the record date for the GE HealthCare spin-off, how were shares of GE HealthCare distributed to me?**

If you own GE common stock as of the close of business on December 16, 2022, the record date for the distribution, the shares of GE HealthCare common stock that you own were entitled to receive in the spin-off were issued to your account as follows:

- i. **Registered stockholders:** If you own your shares of GE common stock directly, either in book-entry form through an account at GE's transfer agent (Equiniti Trust Company) and/or if you hold paper stock certificates, you are a registered shareholder. In this case, the distribution agent credited the whole shares of common stock you received in the spin-off by way of direct registration in book-entry form to a new account with our transfer agent. Registration in book-entry form refers to a method of recording share ownership where no physical stock certificates are issued to stockholders, as will be the case in the spin-off. You will be able to access information regarding your book-entry account for shares of our common stock at [Shareowneronline.com](http://Shareowneronline.com) or by calling Equiniti Trust Company at 1-800-786-2543 (toll free) or 1-651-450-4064.
- ii. **"Street name" or beneficial stockholders:** If you own your shares of GE common stock beneficially through a bank, broker, or other nominee, the bank, broker, or other nominee holds the shares in "street name" and records your ownership on its books. In this case, your bank, broker, or other nominee credited your account with the whole shares of our common stock that you receive in the spin-off. We encourage you to contact your bank, broker, or other nominee if you have any questions concerning the mechanics of having shares held in "street name."

### **How were fractional shares of GE HealthCare be treated?**

Shareholders did not receive fractional shares of GE HealthCare in the spin-off. Shareholders will instead receive cash in lieu of the fractional shares. The distribution agent will aggregate all fractional shares into whole shares and sell the whole shares in the open market at prevailing market prices on behalf of those who are entitled to receive a fractional share. The distribution

agent will then distribute the aggregate cash proceeds of the sales, net of brokerage fees, transfer taxes and other costs, pro rata to these holders (net of any required withholding for taxes applicable to each holder).

### **How was the distribution ratio calculated/determined?**

The distribution ratio was selected so that GEHC will have an appropriate number of shares outstanding relative to companies of GEHC's size and scope on the S&P 500 and in the healthcare industry.

### **What are the tax implications of the GE HealthCare spin-off for shareholders (U.S. and non-U.S.)?**

The distribution of GE HealthCare common stock was tax-free to holders of GE common stock for U.S. federal income tax purposes. Foreign, as well as U.S. stockholders, should contact their own tax advisor with respect to the U.S. federal, state and local, and foreign tax consequences of the distribution.

### **How is the cost basis of my GE shares affected by this distribution, and what is the cost basis of my GE HealthCare shares?**

GE shareholders will be required to allocate the aggregate tax basis in their GE common stock held immediately before the spin-off between their GE common stock held immediately after the spin-off and the GE HealthCare common stock received in the spin-off (including any fractional share of GE HealthCare common stock for which cash was received) in proportion to their relative fair market values on the date of the spin-off. GE shareholders are urged to consult their tax advisors regarding the allocation of their aggregate adjusted tax basis among shares of GE and GE HealthCare common stock.

### **Where can I find more information about GE HealthCare and the spin-off?**

For more information about GE HealthCare, please visit [www.gehealthcare.com](http://www.gehealthcare.com).

If you have any questions relating to the mechanics of the distribution of shares of GE HealthCare common stock in connection with the spin-off, you should contact the distribution agent at:

Equiniti Trust Company  
Attn: Account Management Team  
1110 Centre Pointe Curve, Suite 101  
Mendota Heights, Minnesota 55120-4101

Before the spin-off, if you have any questions relating to the Spin-Off, contact GE at:  
GE Shareowner Services  
1 River Road Building 5-3W  
Schenectady, NY 12345

After the Spin-Off, questions relating to GE common stock should be directed to GE Shareowner Services using the contact information above, and questions related to GE HealthCare common stock should be directed to GE HealthCare at:

GE Healthcare Technologies Inc.

500 W. Monroe Street

Chicago, Illinois 60661

Attention: Investor Relations